



CITY FINANCE AND GOVERNANCE COMMITTEE

Minutes

for the meeting on

Tuesday, 16 June 2026

in the Colonel Light Room, Adelaide Town Hall

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Our Adelaide.
Bold.
Aspirational.
Innovative.

Present – The Right Honourable the Lord Mayor, Dr Jane Lomax-Smith
Councillor Dr Siebentritt (Chair)
Councillor Maher (Deputy Chair)
Deputy Lord Mayor, Councillor Noon and Councillors Cabada, Couros, Davis, Freeman,
Giles, Martin and Snape

1 Acknowledgement of Country

The Chair stated:

'The City of Adelaide acknowledges the Kurna People of the Adelaide Plains as the Traditional Custodians of the land on which we meet today.

We acknowledge and honour their spiritual and cultural stewardship of this Country and recognise their deep and enduring relationship with its lands, waters, the sky, and all living things.

We pay our respects to Kurna Elders past and present and recognise the important role of emerging leaders in sustaining and strengthening culture.'

2 Apologies and Leave of Absence

Apology:

Councillor Abrahamzadeh

3 Confirmation of Minutes - 19 May 2026

Moved by Councillor Martin,
Seconded by Councillor Maher -

That the Minutes of the meeting of the City Finance and Governance Committee held on 19 May 2025, be taken as read and be confirmed as an accurate record of proceedings.

Carried unanimously

4 Declaration of Conflict of Interest

Nil

Lord Mayor entered the Colonel Light Room at 6.34 pm.

5 Deputations

Nil

6 Workshops

Nil

7 Reports for Recommendation to Council

7.1 2026/27 Business Plan & Budget - Final for Approval

Moved by Councillor Martin,
Seconded by Councillor Maher -

THAT THE CITY FINANCE AND GOVERNANCE COMMITTEE RECOMMENDS TO COUNCIL
THAT COUNCIL

1. In accordance with Section 123 of the Act and Regulation 6 of the *Local Government (Financial Management) Regulations 2011* (the Financial Management Regulations), and
2. Having considered in accordance with Section 123(6) of the Act:
 - a. all submissions made to the Council during the public consultation period; and
 - b. the following new or revised information in the possession of the Council that is relevant to the material contained in the Draft Business Plan,

adopts the 2026/27 Business Plan set out in Attachment A to Item 7.1 on the Agenda for the meeting of the City Finance and Governance Committee held 16 June 2026 noting that there are no significant changes to the 2026/27 Business Plan following internal review and public consultation throughout May 2026.

3. In accordance with Section 123 of the Act and Regulation 7 of the Financial Management Regulations, adopts the 2026/27 Budget set out in Attachment A to Item 7.1 on the Agenda for the meeting of the City Finance and Governance Committee held 16 June 2026 which the Council has considered in conjunction with and determined to be consistent with the Council's Business Plan.
4. Approves the 2026/27 Budget delivering an operating surplus of \$4.976 million.
5. Approves the 2026/27 Budget with projected borrowings of \$81.344 million at the end of 2026/27.
6. Approves the 2026/27 Budget delivering a capital program of \$111.422 million of which \$68.825 million in renewal works will deliver an Asset Renewal Funding Ratio of 94.6%.
7. Approves the 2026/27 Business Plan & Budget for Council's Subsidiary Adelaide Central Market Authority provided as Attachment B to Item 7.1 on the Agenda for the meeting of the City Finance and Governance Committee held 16 June 2026.
8. Approves the 2026/27 Business Plan & Budget for Council's Subsidiary Adelaide Economic Development Agency provided as Attachment C to Item 7.1 on the Agenda for the meeting of the City Finance and Governance Committee held 16 June 2026.
9. Approves the 2026/27 Business Plan & Budget for Council's Subsidiary Kadaltilla / Adelaide Park Lands Authority provided as Attachment D to Item 7.1 on the Agenda for the meeting of the City Finance and Governance Committee held 16 June 2026.
10. Notes the 2026/27 Business Plan and Budget includes a capital allocation of \$0.320 million and \$0.179 million operating contribution for Brown Hill Keswick Creek Stormwater Board (Regional Subsidiary).
11. Authorises the Chief Executive Officer to make any necessary changes to the 2026/27 Business Plan & Budget document arising from this meeting, together with any editorial amendments and finalisation of the document's formatting and graphic design.

Discussion ensued, during which Councillor Giles left the Colonel Light Room at 7.13 pm and re-entered at 7.15 pm.

Undertaking - 2026/27 Business Plan & Budget - Final for Approval

In response to a query from Councillor Davis, an undertaking was given to provide Council Members with a breakdown of cost increases and service level changes over the past 4 years.

The motion was then put and carried

7.2 Funding models for Main Street precincts

Discussion ensued, during which:

- Councillor Giles left the meeting at 7.34 pm.
- Councillor Freeman left the Colonel Light Room at 7.34 pm and re-entered at 7.37 pm.

It was then -

Moved by the Lord Mayor,
Seconded by Deputy Lord Mayor, Councillor Noon -

THAT THE CITY FINANCE AND GOVERNANCE COMMITTEE

1. Notes the findings of analysis of options to raise additional income to support individual Main Streets contained in this report.
2. Notes the continuing interest in a differential rating system to support precinct marketing and events and seek a further report on the range of models that may be implemented.

Discussion ensued, during which:

- Councillor Snape left the Colonel Light Room at 7.53 pm.
- Councillor Davis left the Colonel Light Room at 7.55 pm.

The motion was then put and carried unanimously

8 Reports for Noting

Nil

Closure

The meeting closed at 7.57 pm

Councillor Dr Siebentritt
City Finance and Governance Committee Chair

Documents Attached:

Nil